



April 06, 2022

Ref.№ 624/25

Re: Ratings of the International Bank for Economic Co-operation from Fitch Ratings

Dear Bondholders,

We hereby inform you that on 5 April 2022 Fitch Ratings has withdrawn International Bank for Economic Co-operation's ratings. The withdrawals are for commercial reasons.

This notice was posted on IBEC website on 6 April 2022.

Yours truly,

Denis Ivanov
Chairman of the Board



Boyko Kotzev
Member of the Board