



**МБЭС**

МЕЖДУНАРОДНЫЙ БАНК  
ЭКОНОМИЧЕСКОГО СОТРУДНИЧЕСТВА

**THE INTERNATIONAL BANK  
FOR ECONOMIC COOPERATION**

**Tariffs of  
Commission Rates for Services  
Rendered to Non-Bank Legal Entities  
*Small and Medium business segment***

*valid from 2026, May 13*

Moscow, 2026

		<b>A1 Group Tariff Client Being a Resident of the Russian Federation</b>	<b>B1 Group Tariff Client Being from Another IBEC Member Country</b>	<b>C1 Group Tariff Client Being from Another Target Country</b>	<b>Payment Procedure</b>
<b>1 Account servicing (in rubles and other currencies)</b>					
1.1	Account opening*	15 Euro	15 Euro	20 Euro	For each account The commission shall be payable within five Working Days after each account opening date.
1.2	Account maintenance*	20 Euro	15 Euro	20 Euro	The commission shall be charged on a monthly basis (for each complete and incomplete calendar month, starting from the calendar month following the calendar month of account opening) on the last Working Day of each settling month or at the account closing date
1.3	Account closing	No commission charged	No commission charged	No commission charged	
1.4	Opening of accounts for embassies, consulates, diplomatic missions and equivalent representative offices of the IBEC's member countries	No commission charged	No commission charged	No commission charged	
1.5	Maintenance of accounts of embassies, consulates, diplomatic missions and other equivalent representative offices	No commission charged	No commission charged	No commission charged	
* Tariff shall not be applied when opening and maintaining: - transit account of a client being resident of the Russian Federation, to be opened in a currency other than the currency of the Russian Federation; - Client's deposit account.					
<b>2 Extracts</b>					
2.1	In hard copy (on written request)	No commission charged	No commission charged	No commission charged	
2.2	Through the RBS system	No commission charged	No commission charged	No commission charged	

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<b>3</b>	<b>Settlement transactions</b>				
3.1	Outgoing transfer*				
3.1.1	• In the currency of the Russian Federation				
3.1.1.1	○ Received through the RBS system	0.3 Euro	0.3 Euro	0.3 Euro	
3.1.1.2	○ Received in hard copy	5 Euro	5 Euro	5 Euro	
3.1.1.3	○ Through the system of online real-time payment system of the Bank of Russia (BESP) (express type)**	1.5 Euro	1.5 Euro	1.5 Euro	
3.1.1.4	○ Transfer of taxes, charges, duties and other compulsory payments to the budget and extrabudgetary funds	Not accepted by the bank	Not accepted by the bank	Not accepted by the bank	The Bank's commission shall be charged on the day of the operation, for each transfer, and commissions and expenses of banks involved in the transfer - as presented to the Bank (if applicable)
3.1.1.5	○ Execution of payment orders and collection orders by the Bank (except for payments to the Bank)	5 Euro	5 Euro	5 Euro	
3.1.2.	• In a currency other than the currency of the Russian Federation to the accounts with banks in the countries that are not the IBEC's member countries ***	0.15%, min 30 Euro, max 200 Euro + commissions of banks involved in the transfer	25 Euro + commissions of the banks involved in the transfer	35 Euro + commissions of the banks involved in the transfer	
3.1.3	• Transfers of embassies, consulates, diplomatic missions and other representative offices	No commission charged	No commission charged	No commission charged	
3.2	Incoming transfer to the Client's account in the currency of transfer	No commission charged	No commission charged	No commission charged	
3.3	Incoming transfer to the Client's account with the exchange from the currency of transfer to the account currency	At the IBEC's exchange rate for foreign exchange transactions for clients			
3.4	Intra-bank transfer	No commission charged	No commission charged	No commission charged	
3.5	Modification or cancellation of payment instruction before executed by the Bank (on written request)				On the service delivery day, per transfer
3.5.1	• In the currency of the Russian Federation	2 Euro	2 Euro	2 Euro	
3.5.2	• In a currency other than the currency of the Russian Federation	8 Euro	8 Euro	8 Euro	
3.6	Modification or cancellation of a payment instruction after executed by the Bank (on written request)				
3.6.1	• In the currency of the Russian Federation	5 Euro	5 Euro	5 Euro	On the service delivery day, per transfer
3.6.2	• In a currency other than the currency of the Russian Federation	30 Euro	20 Euro	25 Euro	
3.7	Search for payment (on written request)				
3.7.1	• In the currency of the Russian Federation	10 Euro	10 Euro	10 Euro	
3.7.2	• In a currency other than the currency of the Russian	30 Euro	40 Euro	45 Euro	

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3.8	Reimbursement for communication and mail expenses of execution of payment and other instructions	5 Euro	5 Euro	5 Euro	As the Bank bears the respective costs for each message
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\* When closing the Client's account, the Bank's commissions and expenses for transferring the balance shall be deducted from the amount of payment, regardless of instructions received from the Client to write off such commissions and expenses

\*\* Commission shall be charged in addition to the commission for execution of outgoing payments in Clause 3.1.1.1 and Clause 3.1.1.2

\*\*\* For transfers with BEN instruction, all bank fees and expenses shall be borne by the payee and withheld from the amount transferred. For transfers with SHA instruction, all Bank's commissions and expenses to be paid by the remitter and commissions of other banks shall be borne by the payee and withheld from the amount transferred. For transfers with OUR instruction, all bank fees and expenses shall be borne by the remitter. A transfer can be performed with conversion from the currency of the Client's account to the currency of payment for the amount of each transfer of  $\leq 10$  thousand Euro, or the equivalent of this amount as translated at the IBEC exchange rate for internal accounting, in force as of the date of fulfilment of the Client's order, while the conversion is carried out at the IBEC rate for foreign exchange transactions for clients.

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<b>4</b>	<b>Exchange transactions</b>				
4.1	Purchase/sale of one currency for another currency* at the IBEC's exchange rate for foreign exchange transactions for clients <small>* The list of quoted currencies can be found on the Bank's official website</small>				No commission charged
<b>5</b>	<b>Currency control</b>				
5.1	Foreign exchange control over export/import contracts over loan agreements with RF non-residents with registration of a contract, over operations of transferring funds to/from the accounts of contractors, opened in the banks of countries that are not IBEC's member countries	0.15%, min 60 Euro, max 600 Euro	Not applicable	Not applicable	Commission is charged on the amount of each transfer/credit transaction. When debiting - at the date of transaction. When crediting - not later than the day following the day of identification of funds
5.2	Foreign exchange control over export/import contracts over loan agreements with RF non-residents without registration of a contract, over operations of transferring funds to/from the accounts of contractors, opened in the banks of countries that are not IBEC's member countries	0.1%, min 10 Euro, max 400 Euro	0.1%, min 10 Euro, max 400 Euro	0.1%, min 10 Euro, max 400 Euro	
5.3	Registration/Introduction of amendments to information about the contract (loan agreement) /acceptance for service from another authorized bank of the contract (loan agreement) not later than the working day following the documents submission date	No commission charged			
5.4	Urgent registration/introduction of amendments to information about the contract (loan agreement) /acceptance for service from another authorized bank of the contract (loan agreement) on the documents submission date	45 Euro	Not applicable	Not applicable	On the service delivery day The service to be provided at the client's written request
5.5	Verification of statements on the supporting documents within three working days following the date of submission of documents	No commission charged			
5.6	Urgent verification of statements on the supporting documents not later than the working day following the date of submission of documents	10 Euro			For each statement on the service delivery day
5.7	De-registration of the contract (loan agreement) when transferring for service to another bank	40 Euro			On the service delivery day
5.8	Providing copies of currency control documents, certified by the IBEC, not later than three working days from the date of application of the client (on written request)	8 Euro	Not applicable	Not applicable	The commission shall be charged for each page
5.9	Provision of bank control record (on written request)	5 Euro			On the service delivery

6 Remote banking service				day	
6.1	Connecting to the RBS system	20 Euro	15 Euro	20 Euro	The commission shall be payable within five Working Days after date the Client is connected to the RBS System
6.2	Service and maintenance				The commission shall be charged monthly (for each complete and incomplete calendar month starting from the calendar month following the calendar month of connecting the Client to the RBS system) on the last Working Day of each settling month or at the account closing date
6.2.1	• using a USB-token	No commission charged	15 Euro	20 Euro	
6.2.2	• without using a USB-token	30 Euro	45 Euro	50 Euro	
6.3	Replacement of the electronic signature key on the initiative of the Client (when providing the electronic signature key certificate)	No commission charged	No commission charged	No commission charged	
6.4	Issuing a USB token	35 Euro per one USB token	35 Euro per one USB token	35 Euro per one USB token	The commission shall be charged within five Working Days after date the Bank registers the USB-token

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<b>7</b>	<b>Cash Transactions</b>				
7.1	Receipt, conversion and deposit of cash to the account	1%, min 5 Euro	1%, min 5 Euro	1%, min 5 Euro	On the transaction execution day
7.2	Withdrawal of cash from a client account (at an advance request)				
7.2.1.	<ul style="list-style-type: none"> <li>• For payment of business travel expenses, salary and equivalent payments</li> </ul>	1%	1%	1%	
7.2.2.	<ul style="list-style-type: none"> <li>• For purposes other than those specified in Clause 7.2.1*</li> </ul>				
7.2.2.1	<ul style="list-style-type: none"> <li>○ for the total amount of withdrawal under 20,000 Euro inclusively for the current calendar month or equivalent of this amount in other currency</li> </ul>	1.5%	1.5%	1.5%	
7.2.2.2	<ul style="list-style-type: none"> <li>○ for the total amount of withdrawal from 20,000 Euro to 60,000 Euro inclusively for the current calendar month (including as cumulative) or equivalent of this amount in other currency</li> </ul>	5%	5%	5%	On the transaction execution day
7.2.2.3	<ul style="list-style-type: none"> <li>○ for the total amount of withdrawal above 60,000 Euro inclusively for the current calendar month (including as cumulative) or equivalent of this amount in other currency</li> </ul>	15%	15%	15%	

\* The rate of the Tariff item shall be applied to the amount of the transaction depending on the aggregate amount of such transaction and the total amount of withdrawal for the current calendar month in accordance with the range of amounts

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<b>8</b>	<b>Documentary transactions</b>				
<b>8.1</b>	<b>Documentary Letters of Credit (excluding Standby Letters of Credit)*</b>				
8.1.1	Preliminary advising of a Letter of Credit		40 Euro per each advising		on the transaction execution day
8.1.2	Advising of a Letter of Credit (without adding confirmation of the IBEC)/advising of an amount increase on a Letter of Credit/prolongation of the validity of a Letter of Credit	0.1% of the amount of the Letter of Credit or of the amount of increase of the Letter of Credit, min 50 Euro, max 400 Euro			on the transaction execution day
8.1.3	Advising changes to a Letter of Credit, except for an amount increase on a Letter of Credit, prolongation of the validity, early cancellation of a Letter of Credit		40 Euro per each amendment		on the transaction execution day
<b>8.1.4</b>	<b>Acceptance of a Letter of Credit/acceptance of an amount increase on a Letter of Credit/prolongation of the validity of a Letter of Credit previously accepted by the IBEC</b>				
8.1.4.1	when providing 100% cash cover	0.2% of the amount of the Letter of Credit or of the amount of increase of the Letter of Credit, min 40 Euro, max 3000 Euro per transaction			on the transaction execution day
8.1.4.2	without cover		as agreed upon		as agreed upon
8.1.5	Transfer of the Letter of Credit to another beneficiary	0.15% of the transfer amount, min 50.00 Euro, max 400 Euro			on the transaction execution day
8.1.6	Change of conditions of transfer of the Letter of Credit to another beneficiary		40 Euro per each amendment		on the transaction execution day
8.1.7	Receipt and verification of documents required under the Letter of Credit, on which the IBEC is a nominated bank	0.2% of the amount of documents, min 100 Euro, max 400 Euro for each set of documents			on the transaction execution day
8.1.8	Receipt and verification of documents required under the Letter of Credit, on which the IBEC is not a nominated bank	0.15% of the amount of documents, min 100 Euro, max 400 Euro for each set of documents			on the transaction execution day
8.1.9	Negotiation/acceptance of bills of exchange		As agreed upon, but not less than 0.2% of the bill of exchange; min 30 Euro		on the date of the transaction or in accordance with the terms and conditions of the agreement
8.1.10	Opening of a Letter of Credit/amount increase on a Letter of Credit/ prolongation of the validity of a Letter of Credit with provision of 100% cash cover to the Bank	0.2% of the amount of the Letter of Credit or of the amount of increase of the Letter of Credit; min 40 Euro as a lump sum for each 90 calendar days or a part thereof, max 3000 Euro			on the day of the transaction, for every 90 calendar days of the validity period of the Letter of Credit (including the instalment period)

			under the Letter of Credit) or a part thereof
8.1.11	Opening of a Letter of Credit/amount increase on a Letter of Credit/ prolongation of the validity of a Letter of Credit without provision of a cash cover to the Bank	As agreed upon	as agreed upon
8.1.12	Amending the terms and conditions of a Letter of Credit established by the IBEC (except for amount increase on the Letter of Credit and prolongation of the validity of the Letter of Credit)	40 Euro per each amendment	on the transaction execution day
8.1.13	Commission for discrepancies in the documents submitted under the Letter of Credit	75 Euro	on the day of the transaction (identifying differences and sending information thereon by SWIFT), for each improper representation
8.1.14	Cancellation of a Letter of Credit opened or confirmed by the IBEC before it expires/expiration of the Letter of Credit without its execution	40 Euro per transaction	On the date of cancellation of the Letter of Credit
<b>8.2</b>	<b>Collection Transactions</b>		
<b>8.2.1.</b>	<b>Documentary collection:</b>		
8.2.1.1	Acceptance/verification/sending of documents for collection	0.15% of the amount of each set of documents; min 30 Euro, max 100 Euro	on the transaction execution day
8.2.1.2	Changing instructions on collection order	40 Euro per each amendment	on the transaction execution day
8.2.1.3	Transfer of documents without payment or acceptance of bills of exchange	0.08% of the amount of each set; min 30 Euro, max 100 Euro (from the amount of each set)	on the transaction execution day
8.2.1.4	Return of non-paid documents to the principal	40 Euro	on the transaction execution day
8.2.1.5	Cancellation of a collection order	40 Euro	on the day of cancellation
8.2.1.6	Request on behalf of the client associated with the collection settlements	20 Euro per each request	on the transaction execution day
<b>8.3</b>	<b>Guarantee transactions (including bank guarantees/counter-guarantees and Standby Letters of Credit)</b>		
8.3.1	Advising a Guarantee/Standby Letter of Credit	0.1% of the amount of the guarantee/Standby Letter of Credit, min 30 Euro, max 400 Euro	on the transaction execution day
8.3.2	Advising amendment to the terms and conditions of a guarantee/Standby Letter of Credit	40 Euro per each advising	on the transaction execution day
8.3.3	Preliminary advising of a guarantee/Standby Letter of Credit	40 Euro per each advising	on the transaction execution day
8.3.4	Issue of the IBEC's guarantee/counter-guarantee/Standby Letter of Credit/prolongation/amount increase	As agreed upon	on the date of the transaction or in accordance with the

			terms and conditions of the agreement
8.3.5	Acceptance of Standby Letter of Credit	As agreed upon	as agreed upon
8.3.6	Amendment to the terms and conditions terms of a guarantee/counter-guarantee/Standby Letter of Credit (other than prolongation and amount increase)/cancellation before expiry date	40 Euro per each amendment	on the transaction execution day
8.3.7	Receipt, verification, sending of documents and payment of a claim under a guarantee/counter-guarantee/Standby Letter of Credit issued by the IBEC	0.15% of the amount; min 30 Euro, max 400 Euro	on the transaction execution day
8.3.8	Commission for discrepancies in the documents submitted under Standby Letter of Credit	75 Euro	on the day of the transaction (identifying the differences and sending information on the deviation in a SWIFT message), for each improper representation
8.3.9	Request under a guarantee / counter-guarantee / Standby Letter of Credit (including Authentication) based on a client letter	30 Euro per each request	on the transaction execution day
8.4	Telecommunication expenses (SWIFT, telex) when conducting documentary credit and guarantee operations	5 Euro for each message sent	on the day of the request/end of the calendar quarter
8.5	Courier costs	In the amount of occurrence	as they occur

\* 1) If all or some of the participants of a documentary credit operation have Accounts with the Bank and the documentary credit operation is carried out using the specified Accounts, the Tariff can be set by the Bank on a case-by-case basis.

2) If commissions and/or expenses of the Bank involved in the documentary credit operation are borne by the applicant Client, such expenses shall be charged in addition to the commission of the IBEC, according to information received from the bank about the amount of commissions and/or expenses.

3) Under Letters of Credit, whose amount allows variations (tolerance), the commission shall be charged from the limiting/maximum amount of the Letter of Credit, i.e. the amount of the Letter of Credit increased by the tolerance.

4) On operations specified in Clauses 8.1.4., 8.1.9 and 8.1.10, the Bank's commission shall be calculated for each period or part thereof. The settlement period is 90 calendar days. The first settlement period shall be 90 calendar days from the date the Bank assumed the liabilities, the last one - from the date of the commencement of the next settlement period to the date of termination of the obligations assumed by the Bank (within a given settlement period). The commission shall be calculated on the basis of the actual amount of the Bank's liabilities as of the date of the Bank's assuming liabilities and at the beginning of the first working day of each settlement period (during the validity of the Bank's liabilities) for the entire settlement period and may not exceed the maximum established amount of the Bank's commission on the transaction. The Bank shall withdraw the commission on the first working day of each settlement period for the number of calendar days in the settlement period.

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<b>9</b>	<b>Transfers of funds from accounts/to accounts of counterparties opened with banks of the IBEC's member countries, and exercise by the IBEC of foreign exchange control under these transactions</b>				
9.1	Outgoing transfer in currency other than the currency of the Russian Federation to the accounts of counterparties opened in the banks of the IBEC's member countries	0.1%, min 25 Euro, max 150 Euro + commissions of banks involved in the transfer	20 Euro + commissions of the banks involved in the transfer	30 Euro + commissions of the banks involved in the transfer	The Bank's commission shall be charged on the day of the operation, for each transfer, and commissions and expenses of banks involved in the transfer - as presented to the Bank (if applicable)
9.2	Foreign exchange control over export/import contracts over loan agreements with RF non-residents with registration of a contract, over operations of transferring funds to/from the accounts of contractors, opened in the banks of IBEC's member countries	0.1%, min 10 Euro, max 200 Euro	Not applicable	Not applicable	Commission is charged on the amount of each transfer/credit transaction. When debiting - at the date of transaction. When crediting - not later than the day following the day of identification of funds
9.3	Foreign exchange control over export/import contracts over loan agreements with RF non-residents without registration of a contract, over operations of transferring funds to/from the accounts of contractors, opened in the banks of IBEC's member countries	0.05%, min 5 Euro, max 200 Euro	0.05%, min 5 Euro, max 400 Euro	0.05%, min 5 Euro, max 400 Euro	

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<b>10</b>	<b>Other operations</b>				
10.1	Provision of copies of orders (upon written request)	2 Euro	5 Euro	5 Euro	On the servicedelivery day, per copy
10.2	Provision of duplicates of account statements (upon written request)	10 Euro	10 Euro	15 Euro	On the servicedelivery day, per copy
10.3	Issue of certificates regarding an audit request, statements of obligations to the Bank, on the amount of loan indebtedness to the Bank, on the Client's credit history with the Bank, issue of reference letters/letters of intent (upon written request)	35 Euro	30 Euro	35 Euro	On the servicedelivery day, per copy
10.4	Issuance of certificates on accounts opened for purposes other than those specified in Clause 9.3 of the Tariff (upon written request)	10 Euro	20 Euro	25 Euro	On the servicedelivery day, per copy
10.5	Issue of certificates on Client's accounts and/or transactions closed as of the date of request for the periods prior to the date of account closure (upon written request)	10 Euro	20 Euro	25 Euro	Per one copy at least five Working Days before the planned date of receipt of the statement. The statement is issued only when the Bank receives the commission
10.6	Certification of the authenticity of signatures in the specimen signature and seal card of the Client being resident of the Russian Federation	30 Euro	30 Euro	35 Euro	The commission shall be payable per card within five working days after the account opening date or within five working days from the date of service if an account has already been opened with the IBEC
10.7	Copying and certification of true copies of original documents provided by the Client when opening a bank account/amending previously submitted information and documents to the Bank or to conduct a currency transaction, in form of documents that form the basis for the currency transaction	30 Euro per document	1.5 Euro per page	1.5 Euro per page	The commission shall be payable within five Working Days after the account opening date or within five Working Days from the date of service if an account has already been opened with the IBEC
10.8	Provision of copies of the Client's specimen signature and seal card available to the Bank (upon written request)	5 Euro	5 Euro	5 Euro	On the servicedelivery day

## GENERAL PROVISIONS

- 1 These Tariffs of the Commission Rates for Services Rendered to Non-Bank Legal Entities (hereinafter referred to as the Tariff) establish the general service conditions for clients - legal entities (except banks) (hereinafter referred to as the Clients) and the commission rates for services provided by the International bank for Economic Co-operation (hereinafter referred to as the IBEC/the Bank), on the basis of customary banking practices of transactions.

The Bank shall not accept or execute Client instructions for transactions restricted or terminated by the current tariff, including payments to the budget system of the Russian Federation, business payments of Clients who are residents of the Russian Federation within the Russian Federation in favour of residents of the Russian Federation, as well as payments to individuals of such Clients who are residents of the Russian Federation, with the exception of transfers made in execution of writs of execution, court decisions, bailiff orders, notarized alimony agreements, and other mandatory requirements stipulated by applicable law. The Bank reserves the right to request from the Client any documents and information confirming the legality, basis, and mandatory nature of such payment, and until they are received, leave the corresponding instruction unexecuted. Business payments by clients—legal entities—non-banking organizations that are residents of the Russian Federation, in favour of residents of the Russian Federation, are understood to mean transfers of funds made by such clients as part of their current business activities in fulfilment of civil and related obligations to residents of the Russian Federation, not related to payments to the budget system of the Russian Federation. Payments to individuals of such organizations include payments to employees and other individuals made in connection with employment relationships or civil contracts with such organizations.

When Bank is performing transactions, accepted in the banking practice, but not covered by the Tariff/requiring additional workload and/or their immediate execution, and also if there is a specific agreement between the Bank and the Client on the terms and conditions specified in the Tariff, the Bank shall charge a fee established in the agreement between the Bank and the Client. The IBEC has the right to unilaterally impose new Tariff rates, modify the existing Tariff rates having given the prior notice to the Client in the manner and within the period established by the agreement between the Bank and the Client.

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- 2 Working Days shall mean calendar days from Monday through Friday, if they are other than days-off or public holidays pursuant to federal laws or resolutions of the Government of the Bank's country of residence, and calendar days (Saturday, Sunday), if they are declared working days by federal laws or resolutions of the Government of the Bank's country of residence. For wire transfers, a Working Day shall be defined as the Working Day, when the payments are settled in the payment currency by correspondent banks of the IBEC.

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- 3 The IBEC shall execute the duly drawn-up payment documents of the Clients on the day of receipt thereof by the Bank, if such documents are received by the Bank before 3:00 p.m. Moscow time, and before 2:00 p.m. Moscow time on Friday and days before public holidays, if the date of receipt of documents by the Bank is a Working Day and the agreement between the Bank and the Client does not stipulate otherwise.

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- 4 The Client's orders shall be accepted by the IBEC for execution if there is a sufficient amount of money in the Client's account to execute the Client's order and to pay the commission to the Bank for the relevant services, reimbursement of the related expenses to the Bank (if applicable), if the Client does not have a debt to the Bank, which has matured.

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- 5 Commissions and transaction expenses shall be borne by the person who submitted the transaction order to the Bank, unless the order/other document available to the Bank stipulates otherwise. If the Client's payment orders are executed on a condition that all commissions and expenses shall be borne by the beneficiary, no such commissions and expenses shall be charged from the Client's account, but withheld from the amount of payment. The commission is charged by the IBEC, as a rule, from the Client's account in the currency in which the transaction is conducted (on the Client's transactions in the currency of the Russian Federation - from the Client's account in the currency of the Russian Federation), withdrawal of expenses (telecommunication, postal, telegraphic, additional commissions of the banks taking part in the transaction, including incidental expenses (if any)) is charged in the amount and currency of expenses actually borne, unless otherwise provided for by the Tariff or agreement with the Client. If appropriate, the Bank's commission and expenses shall be charged from any accounts of the Client with the IBEC, whose pattern permits such a transaction. The amounts of commissions/expenses denominated in a currency different from the currency of the account, from which they are withdrawn, shall be recalculated at the rate of IBEC for internal accounting/cross-rate, calculated on the basis of exchange rates of IBEC for internal accounting, established as of the date of withdrawal of commissions/expenses. In case the Client's account pattern does not provide for the possibility of paying therefrom the Bank's commissions/expenses for services rendered by the Bank to the Client on this account, the Client must identify another bank account opened with the Bank to pay the relevant commissions/expenses.

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- 6 The IBEC shall charge commission for the services rendered to the Clients in non-cash form (unless otherwise provided for in the Tariff) through withdrawal of funds from the Client's account(s) without its additional order (without notice). If there are no funds in the Client's accounts, sufficient for the Bank to withdraw the commissions and expenses due to it, the Bank is also entitled to debit such amount as the funds are received in the Client's account(s). The commissions specified in Clause 1.2 and Clause 6.2 of the Tariff shall not be accrued and not charged by the Bank for the settling calendar month as it is impossible to withdraw the relevant commission in full due to the restrictions on the operation of the Client's account. When removing restrictions on the operation of the Client's account crediting and debiting of the commission specified in Clause 1.4 of the Tariff shall resume from the month (including part of the month), when the restrictions were removed.

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- 7 Any fee withheld by the IBEC in accordance with the Tariff/agreement is non-refundable to the Client, unless withheld by mistake. The commission withdrawn by the Bank shall not be

refundable in the event of early cancellation of the obligation or revocation of the order by the Client or bank participating in the transaction.

- 8 The interest on cash balances in the accounts of the Clients can be accrued only on the basis of a supplementary agreement between the Bank and the Client.
- 9 The Bank shall not accept any damaged monetary units and monetary units that require expert examination, when conducting any cash transactions.
- 10 The IBEC acts as a foreign exchange control agent subject to Russian laws. The Bank charges a fee for foreign exchange control over payments of the RF residents in RF Rubles and other currency, payments of RF non-residents in RF Rubles. Fees shall not be charged on transactions related to the return of wrongly transferred funds and identified by the client with the appropriate code of foreign exchange transactions according to the regulations of the bank of Russia, including in connection with the return of funds from the bank participating on settlements due to incorrectly specified payment details or lack of any necessary information in payment instructions. Under credit/loan agreements, a fee for foreign exchange control shall be charged per transaction, as well as from the principal amount specified in the originally registered contract as of the date of registration of a new contract with the Bank, with the said fee charged by the Bank on the date of contract registration with the Bank. When the Bank accepts details about a foreign exchange transaction which serve the purpose of identifying the funds received on the Client's accounts with the Bank and recorded in the outstanding amount, no fee for foreign exchange control from the specified amount of funds shall be charged by the Bank. No fees shall be charged: on transactions with foreign exchange transaction code from group 70 of the List of Foreign Exchange Transactions, as defined by a regulation of the Bank of Russia; on transactions with the IBEC; on transactions under loan and deposit agreements concluded with other authorized banks (including repayment of principal, the interest or other fees, placement and refund of deposits); when a resident makes debit transactions from his/her/its account (deposit) opened with the authorized bank of the Russian Federation, and credit transactions to his/her/its account from the account (deposit) opened with the authorized bank of the Russian Federation.
- 11 If it is impossible to charge commission for monthly service and support of the Remote Banking Servicing System (hereinafter referred to as the RBS System) from the Client's account/accounts for more than three consecutive calendar months when servicing the Client through the RBS System, the Client's servicing through the RBS System shall be suspended and the Client shall be disconnected from the RBS System. Upon resumption of servicing through the RBS System, the Client shall pay a commission to the Bank in accordance with Clause 6.1.
- 12 Foreign exchange transactions shall be concluded on TODAY conditions (same day settlements), thereby the IBEC shall accept orders/instructions from clients until 11:30 a.m. Moscow time in hard copy and until 12:00 a.m. Moscow time via the RBS System.
- 13 The Bank shall conduct the foreign exchange transactions of clients at the IBEC's exchange rate for foreign exchange transactions for clients.
- 14 For the purposes of a foreign exchange transaction, a Banking Day shall mean a Working Day, when settlements are made in the relevant currency of the foreign exchange transaction by the IBEC's correspondent banks.
- 15 Orders/Instructions of the Clients to the Bank for performance of foreign exchange transactions, which meet the Bank's requirements and were received by the IBEC in hard copy not later than 11:30 a.m. Moscow time and via the RBS System not later than 12:00 a.m. Moscow time shall be executed on the day of their receipt by/submission to the IBEC, if such day is a Banking Day, or on the first banking Day following the day on which Orders and Instructions are received by the Bank.
- 16 Orders/Instructions of the Clients to the Bank for performance of foreign exchange transactions, which meet the Bank's requirements and were received by the IBEC in hard copy later than 11:30 a.m. and /or via the RBS System later than 12:00 a.m. Moscow time, if the current Working Day is specified therein as deadline, shall be executed on the first Banking and Working Day following the day on which Orders and Instructions are received by the Bank.
- 17 Orders/Instructions of the Clients to the Bank for performance of foreign exchange transactions, which meet the Bank's requirements and were received by the IBEC in hard copy later than 11:30 a.m. and /or via the RBS System later than 12:00 a.m. Moscow time, in which deadline is not specified, shall be executed on the first Banking and Working Day following the day on which Orders and Instructions are received by the Bank.
- 18 When conducting foreign exchange transactions for clients, the IBEC shall be guided by the principle of the best decision possible in the market (best-efforts-basis).
- 19 The transactions in the form of documentary credits shall be governed by the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce (ICC) publication No. 600 as amended.
- 20 The transactions in the form of collections shall be governed by the Uniform Rules for Collection, ICC publication as amended.